

Annual financial statement 2022

Excerpt from the auditors' report of our audit for the fiscal year 2022 (convenience translation only).

As of: 31. December 2022

Balance

<u>Assets</u>	2022 EUR	2021 EUR
A. Non-current assets		
I. Intangible assets	15.144,00	56.714,00
II. Tangible assets	236.526,00	268.565,00
B. Current assets		
I. Inventory	7.814,97	2.204,33
II. Receivables		
1. Accounts receivable	545.433,48	274.577,36
2. Receivables from Shareholders	409.266,89	385.432,45
3. Other assets	575.576,82	418.274,31
	1.530.277,19	1.078.284,12
III. Cash and balance with banks	3.704.403,30	3.101.625,00
C. Accrued and deferred items	24.354,98	41.385,55
Balance sheet total	5.518.520,44	4.548.778,00

<u>Liabilities</u>	2022	2021
	EUR	EUR
A. Equity		
I. Subscribed equity	25.000,00	25.000,00
II. Retained earnings	324.375,20	324.375,20
III. Net earnings	258.801,31	497.385,25
	608.176,51	846.760,45
B. Advances for funded projects	250.767,41	246.760,00
C. Accruals		
1. Accrued taxes	8.810,20	23.000,00
2. Other accruals	743.054,40	378.248,60
	751.864,60	401.248,60
D. Liabilities		
1. Bank debts	32.226,92	20.356,77
2. Accounts payable	338.867,52	450.270,78
3. Other liabilities	1.291.005,69	1.564.370,20
	1.662.100,13	2.034.997,75
E. Accrued and deferred items	2.245.611,79	1.019.011,20
Balance sheet total	5.518.520,44	4.548.778,00

Income Statement

	2022 EUR	2021 EUR
1. Operating revenues	15.029.460,45	13.255.257,26
2. Other revenues	99.657,19	346.139,89
	<u>15.129.117,64</u>	<u>13.601.397,15</u>
3. Cost of materials		
a) Operating supplies	-0,01	1.225,87
b) Third party services	5.085.418,21	5.026.467,15
	<u>5.085.418,20</u>	<u>5.027.693,02</u>
4. Staff costs		
a) Wages and salaries	5.392.853,05	4.618.898,50
b) Social security	1.198.382,23	1.024.794,44
	<u>6.591.235,28</u>	<u>5.643.692,94</u>
5. Depreciation	113.095,57	145.872,57
6. Other operational expenses	3.537.923,51	2.337.216,86
	<u>-198.554,92</u>	<u>446.921,76</u>
7. Taxes on income and earnings	40.029,02	30.391,27
8. After-tax earnings	<u>-238.583,94</u>	<u>416.530,49</u>
9. Other taxes	0,00	25,00
10. Annual net income	<u>-238.583,94</u>	<u>416.505,49</u>
11. Profit carried forward	497.385,25	80.879,76
12. Net earnings	<u>258.801,31</u>	<u>497.385,25</u>